

SAINIK FINANCE & INDUSTRIES LIMITED

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Corporate Office: 7th Floor, Office Tower, Ambience Mall, Gurugram, Haryana-122002

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CIN: L26912DL1991PLC045449

Dated-30th September, 2024

To,
The Manager (Listing)
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Sub.: Outcome/Proceedings of 32nd Annual General Meeting of the Company held through Video Conferencing (VC)/ Other Audio Video Means (OAVM).

Ref.:- Sainik Finance & Industries Limited (“the Company”), Scrip Code: 530265

Dear Sir/Ma’am,

We wish to inform you that 32nd Annual General Meeting (“AGM”) of the Company was held on Monday, 30th day of September, 2024 at 11:30 A.M. through video conferencing in compliance with circulars issued by Ministry of Corporate Affairs and SEBI.

Mr. Rudra Sen Sindhu, Non-Executive, Promoter Director of the Company, Chaired the meeting. Mr. Piyush Garg, Company Secretary of the Company welcome, Mr. Rudra Sen Sindhu as Chairman of the meeting and with the permission of the Chairman, The Company Secretary conducted and proceeded with the 32nd AGM of the Company. Thereafter, the Company Secretary addressed the members at the 32nd AGM of the Company and thanked all members for being virtually present in this Annual General Meeting.

The Company Secretary has expressed gratitude towards the board of directors, KMPs, employees, stakeholders, and others members present in the meeting for providing their continued support to the Company. Thereafter Company Secretary requested the Board of Directors, KMPs, Auditors and senior employees of the Company present in the meeting to introduce themselves with the members of the Company. He also informed that the Chairpersons of Stakeholders Relationship Committee, Nomination & Remuneration Committee and Audit Committee were present in the meeting.

Directors in attendances:

Sr. No.	Name	Designation	Location
1.	Sh. Rudra Sen Sindhu	Non-Executive Promoter Director	Joined over VC from Corporate Office, Gurugram (Haryana)
2.	Sh. Bharat Sinh	Independent Director	Joined over VC from Vadodara, (Gujarat)
3.	Sh. Ramesh Shah	Independent Director	Joined over VC from Delhi
4.	Smt. Nishi Sabharwal	Independent Director	Joined over VC from Gurugram, (Haryana)
5.	Sh. Sarvesh Sindhu	Non- Executive Director	Joined over VC from Corporate Office, Gurugram, (Haryana)

Key Managerial Personnel in attendances:

Sr. No.	Name	Designation	Location
1.	Sh.Chandra Datt	Chief Executive Officer	Joined over VC from Corporate office, Gurugram, (Haryana)
2.	Sh. Jagdish Chandra	Chief Financial Officer	Joined over VC from Corporate office, Gurugram, (Haryana)
3.	Sh. Piyush Garg	Company Secretary	Joined over VC from Corporate office, Gurugram, (Haryana)

Members attended the Meeting: 130 Members including promoter & promoter group were attended the meeting virtually in person. In terms of the circulars issued by MCA and SEBI, the requirement of appointing proxies was not applicable, except for authorized representatives of corporate shareholders.

Quorum: The requisite quorum as required under Section 103 of the Companies Act, 2013 was present.

After declaring that requisite quorum for the meeting being present, the Meeting was called in order.

With the consent of the Members, the Notice convening the 32nd AGM was taken as read. The Auditors' Report on the Financial Statements for the financial year ended March 31, 2024 and Directors Report and Secretarial Auditor's Report already been circulated to the members and taken as read.

The Company Secretary informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had provided the Remote e-voting facility to the Members in respect of businesses transacted at the AGM. The Remote e-voting commenced at 9.00 A.M. on Thursday, September 26, 2024 and ended at 5:00 P.M. on Sunday, September 29, 2024. Further, the Company had also provided the facility for e-voting during the AGM on all the resolutions to facilitate the Members who were attending the meeting and had not cast their votes earlier through Remote e-Voting.

The Members were also informed that the Board of Directors had appointed Mrs. Payal Sharma, Practicing Company Secretary as Scrutinizer for scrutinizing the Remote e-voting process and e-voting during the AGM of the Company, in a fair and transparent manner.

The following resolutions as set out in the Notice convening the AGM were put to vote by Remote e-voting and e-voting during the meeting:

Ordinary Business:
1. To receive, consider and adopt the Audited Annual Financial Statements of the Company for the financial year ended on 31st March, 2024 including the audited Balance Sheet, Statement of Profit and Loss and Cash Flow Statements for the financial year ended on that date together with the reports of the Board of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Kuldeep Singh Solanki (DIN: 00009212), who retires by rotation and, being eligible, offers himself for re-appointment.

Thereafter the Company Secretary requested Mr. Chandra Datt, CEO of the Company to brief about the operation of the Company. After the brief, the Company Secretary invited the Speaker Shareholders to express their views, make comments and seek clarifications on the operations and financial performance of the Company and on the resolutions set out in the Notice of the AGM. The Members were given an opportunity to speak in the order in which they had registered their names and gave sufficient time to all members who wishes to speak and no member has put any question.

The Company Secretary informed the members that the results of e-voting will be declared and submitted to the stock exchange i.e. BSE Limited, within two (2) working days of conclusion of Annual General Meeting and will also be available on the website of the Company i.e. www.sainikfinance.com. Thereafter Company Secretary concluded the Annual General Meeting with the vote of thanks to the Members for their continued support and for attending and participating in the meeting. He also thanked the Directors and other panelists for joining the meeting virtually. The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their votes after conclusion of the AGM.

The Meeting was concluded at 11:54 AM.

For Sainik Finance & Industries Limited

Piyush Garg
Company Secretary
M. No. : A62134

Place: Gurugram
Date: 30.09.2024